

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

CCC Announces November Casino Revenue

For Immediate Release

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ATLANTIC CITY— Casinos reported \$299.3 million in casino win in November, a 13.4 percent decrease over the same month a year ago.

Results reported to the New Jersey Casino Control Commission Thursday show that the 11 casinos won \$206.8 million at the slot machines and another \$92.5 million at table games in November. Slot revenue fell 9.5 percent while table game revenues decreased by 21 percent. Copies of individual casino tax returns with detailed information on gaming revenues are available on the Commission web site at <http://www.njccc.gov/casinos/financia/mthrev/> .

After adjustments and a deduction for promotional gaming credits, casinos paid \$21.5 million on taxable gross revenue of \$269 million in November. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casinos incurred another \$3.7 million in reinvestment obligations. They are required to reinvest 1.25 percent of gross revenue in projects approved by the Casino Reinvestment Development Authority.

For the first 11 months of the year, casinos won \$3.67 billion, down 13.5 percent from the same period in 2008. Revenue from slot machines is down 13.2 percent and revenue from table games is down 14.2 percent for the 11 months. Taxable gross revenue fell 18.5 percent to \$3.44 billion.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website <http://www.njccc.gov/casinos/financia/mthrev/> . For more information contact the Office of Communications.)

NOVEMBER 2009 STATISTICS

CASINO WIN AND GROSS REVENUE

| November | 2009 | 2008 | Increase (Decrease) | |
|----------------------------|------------------------|------------------------|----------------------|---------------|
| | | | \$ | % |
| Casino Win | \$299,262,580 | \$345,508,721 | (46,246,141) | (13.4) |
| Adjustments | 20,597 | 33,083 | (12,486) | (37.7) |
| Gross Revenue | 299,283,177 | 345,541,804 | (46,258,627) | (13.4) |
| Deduction for Eligible | | | | |
| Promotional Gaming Credits | 30,235,337 | 19,831,765 | 10,403,572 | 52.5 |
| Taxable Gross Revenue | <u>\$269,047,840</u> | <u>\$325,710,039</u> | <u>(56,662,199)</u> | <u>(17.4)</u> |
| November YTD | | | | |
| Casino Win | \$3,671,070,533 | \$4,243,238,502 | (572,167,969) | (13.5) |
| Adjustments | (48,437) | 257,793 | (306,230) | N/A |
| Gross Revenue | 3,671,022,096 | 4,243,496,295 | (572,474,199) | (13.5) |
| Deduction for Eligible | | | | |
| Promotional Gaming Credits | 228,404,673 | 19,831,765 | 208,572,908 | N/A |
| Taxable Gross Revenue | <u>\$3,442,617,423</u> | <u>\$4,223,664,530</u> | <u>(781,047,107)</u> | <u>(18.5)</u> |

CASINO REVENUE FUND

| | Gross Revenue Tax * | Interest on Casino Revenue Fund |
|--------------------------------|---------------------|---------------------------------|
| November 2009 | \$21,523,827 | (\$45,559) |
| January through November 2009 | \$275,409,394 | (\$155,655) |
| May 1978 through November 2009 | \$8,046,532,397 | \$130,719,539 |

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

| | |
|-------------------------------|--------------|
| November 2009 | \$3,741,040 |
| January through November 2009 | \$45,887,776 |

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR NOVEMBER

(\$ in Millions)

| | | | |
|---------------|---------|-------------------|-----------|
| November 2006 | \$406.1 | November YTD 2006 | \$4,802.6 |
| November 2005 | \$399.7 | November YTD 2005 | \$4,631.3 |
| November 2003 | \$379.2 | November YTD 2007 | \$4,549.5 |
| November 2004 | \$375.0 | November YTD 2004 | \$4,446.0 |
| November 2007 | \$374.7 | November YTD 2008 | \$4,243.2 |

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

| | |
|-------------|---------|
| July 2005 | \$504.8 |
| August 2006 | \$494.4 |
| July 2006 | \$480.5 |
| August 2003 | \$474.9 |
| July 2004 | \$473.9 |

As of December 10, 2009

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED NOVEMBER 2009 AND 2008
(PARENTHESIS INDICATE DAILY AVERAGES)***

| | November 2009 | | November 2008 | |
|-----------------|--|---|---|---|
| | Month | Year-to-Date | Month | Year-to-Date |
| AC Hilton | 13,015,321 (433,844) | 180,324,629 (539,894) | 16,416,903 (547,230) | 234,989,560 (701,461) |
| Bally's AC | 35,839,706 (1,194,657) | 440,862,975 (1,319,949) | 42,282,453 (1,409,415) | 531,191,801 (1,585,647) |
| Borgata | 52,469,291 (1,748,976) | 646,029,607 (1,934,220) | 57,029,738 (1,900,991) | 683,491,884 (2,040,274) |
| Caesars | 33,556,651 (1,118,555) | 424,031,587 (1,269,556) | 43,615,723 (1,453,857) | 509,120,872 (1,519,764) |
| Harrah's Marina | 40,313,415 (1,343,781) | 453,799,940 (1,358,682) | 41,942,347 (1,398,078) | 505,825,278 (1,509,926) |
| Resorts | 13,997,689 (466,590) | 179,826,621 (538,403) | 17,801,479 (593,383) | 219,387,603 (654,888) |
| Showboat | 25,615,400 (853,847) | 295,167,221 (883,734) | 26,099,479 (869,983) | 339,959,667 (1,014,805) |
| Tropicana | 23,430,991 (781,033) | 291,209,034 (871,883) | 26,021,112 (867,370) | 332,950,101 (993,881) |
| Trump Marina | 11,670,115 (389,004) | 152,546,677 (456,727) | 14,525,929 (484,198) | 190,205,798 (567,779) |
| Trump Plaza | 14,734,750 (491,158) | 189,300,220 (566,767) | 19,845,564 (661,519) | 246,298,847 (735,220) |
| Trump Taj Mahal | 34,619,251 (1,153,975) | 417,972,022 (1,251,413) | 39,927,994 (1,330,933) | 449,817,091 (1,342,738) |
| Industry | <u>\$299,262,580</u> <u>(9,975,420)</u> | <u>\$3,671,070,533</u> <u>(10,991,228)</u> | <u>\$345,508,721</u> <u>(11,516,957)</u> | <u>\$4,243,238,502</u> <u>(12,666,383)</u> |

* Industry daily averages may not foot due to rounding.

As of December 10, 2009

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED NOVEMBER 2009 VERSUS 2008**

| | SLOT MACHINE WIN | | INCREASE (DECREASE) | | TABLE GAME WIN | | INCREASE (DECREASE) | | TOTAL CASINO WIN | | INCREASE (DECREASE) | |
|-----------------|------------------|---------------|------------------------|--|----------------|---------------|------------------------|--|------------------|---------------|------------------------|--|
| | 2009 | 2008 | % | | 2009 | 2008 | % | | 2009 | 2008 | % | |
| AC Hilton | 9,523,972 | 11,240,629 | (15.3) | | 3,491,349 | 5,176,274 | (32.6) | | 13,015,321 | 16,416,903 | (20.7) | |
| Bally's AC | 23,590,081 | 28,101,647 | (16.1) | | 12,249,625 | 14,180,806 | (13.6) | | 35,839,706 | 42,282,453 | (15.2) | |
| Borgata | 32,824,207 | 36,993,896 | (11.3) | | 19,645,084 | 20,035,842 | (2.0) | | 52,469,291 | 57,029,738 | (8.0) | |
| Caesars | 21,879,399 | 22,176,800 | (1.3) | | 11,677,252 | 21,438,923 | (45.5) | | 33,556,651 | 43,615,723 | (23.1) | |
| Harrah's Marina | 32,482,781 | 33,256,706 | (2.3) | | 7,830,634 | 8,685,641 | (9.8) | | 40,313,415 | 41,942,347 | (3.9) | |
| Resorts | 9,759,117 | 12,196,788 | (20.0) | | 4,238,572 | 5,604,691 | (24.4) | | 13,997,689 | 17,801,479 | (21.4) | |
| Showboat | 20,606,575 | 20,590,362 | 0.1 | | 5,008,825 | 5,509,117 | (9.1) | | 25,615,400 | 26,099,479 | (1.9) | |
| Tropicana | 16,512,472 | 16,897,558 | (2.3) | | 6,918,519 | 9,123,554 | (24.2) | | 23,430,991 | 26,021,112 | (10.0) | |
| Trump Marina | 9,113,071 | 10,763,293 | (15.3) | | 2,557,044 | 3,762,636 | (32.0) | | 11,670,115 | 14,525,929 | (19.7) | |
| Trump Plaza | 9,913,563 | 12,440,878 | (20.3) | | 4,821,187 | 7,404,686 | (34.9) | | 14,734,750 | 19,845,564 | (25.8) | |
| Trump Taj Mahal | 20,553,478 | 23,751,986 | (13.5) | | 14,065,773 | 16,176,008 | (13.0) | | 34,619,251 | 39,927,994 | (13.3) | |
| Total | \$206,758,716 | \$228,410,543 | (9.5) | | \$92,503,864 | \$117,098,178 | (21.0) | | \$299,262,580 | \$345,508,721 | (13.4) | |

As of December 10, 2009

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED NOVEMBER 2009 VERSUS 2008**

| | SLOT MACHINE WIN | | INCREASE (DECREASE) | | TABLE GAME WIN | | INCREASE (DECREASE) | | TOTAL CASINO WIN | | INCREASE (DECREASE) | |
|-----------------|------------------------|------------------------|------------------------|--|------------------------|------------------------|------------------------|--|------------------------|------------------------|------------------------|--|
| | 2009 | 2008 | % | | 2009 | 2008 | % | | 2009 | 2008 | % | |
| AC Hilton | 130,494,812 | 163,600,512 | (20.2) | | 49,829,817 | 71,389,048 | (30.2) | | 180,324,629 | 234,989,560 | (23.3) | |
| Bally's AC | 293,548,201 | 371,295,293 | (20.9) | | 147,314,774 | 159,896,508 | (7.9) | | 440,862,975 | 531,191,801 | (17.0) | |
| Borgata | 402,361,846 | 408,898,550 | (1.6) | | 243,667,761 | 274,593,334 | (11.3) | | 646,029,607 | 683,491,884 | (5.5) | |
| Caesars | 265,582,418 | 307,076,995 | (13.5) | | 158,449,169 | 202,043,877 | (21.6) | | 424,031,587 | 509,120,872 | (16.7) | |
| Harrah's Marina | 361,952,334 | 415,205,637 | (12.8) | | 91,847,606 | 90,619,641 | 1.4 | | 453,799,940 | 505,825,278 | (10.3) | |
| Resorts | 134,221,843 | 164,081,337 | (18.2) | | 45,604,778 | 55,306,266 | (17.5) | | 179,826,621 | 219,387,603 | (18.0) | |
| Showboat | 242,093,579 | 275,340,383 | (12.1) | | 53,073,642 | 64,619,284 | (17.9) | | 295,167,221 | 339,959,667 | (13.2) | |
| Tropicana | 206,015,396 | 235,703,765 | (12.6) | | 85,193,638 | 97,246,336 | (12.4) | | 291,209,034 | 332,950,101 | (12.5) | |
| Trump Marina | 117,262,757 | 144,480,316 | (18.8) | | 35,283,920 | 45,725,482 | (22.8) | | 152,546,677 | 190,205,798 | (19.8) | |
| Trump Plaza | 134,039,717 | 166,900,851 | (19.7) | | 55,260,503 | 79,397,996 | (30.4) | | 189,300,220 | 246,298,847 | (23.1) | |
| Trump Taj Mahal | 255,199,959 | 275,451,143 | (7.4) | | 162,772,063 | 174,365,948 | (6.6) | | 417,972,022 | 449,817,091 | (7.1) | |
| Total | <u>\$2,542,772,862</u> | <u>\$2,928,034,782</u> | (13.2) | | <u>\$1,128,297,671</u> | <u>\$1,315,203,720</u> | (14.2) | | <u>\$3,671,070,533</u> | <u>\$4,243,238,502</u> | (13.5) | |

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