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BETonSPORTS plc Makes Announcement Regarding CEO

LONDON -- The Board of Directors of BETonSPORTS plc announced that on 24 July 2006 the contract under which David Carruthers acted as CEO of the Company was terminated. As a consequence, the Board has removed him as a director.

This action was taken as a consequence of Mr. Carruthers continued detention by US authorities. Clearly, while he remains in the custody of the U.S. Government he is unable to perform his duties. Further the company has been unable to speak directly with Mr. Carruthers.

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